

**Resolution authorizing a Funding Agreement between the Columbus Housing Partnership to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents**

(Economic Development & Planning) (\$125,500.00)

**WHEREAS**, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, Franklin County has applied for and received a Community Development Block Grant (CDBG) and HOME grant for certain community development activities; and

**WHEREAS**, by Resolution 98-11 the Franklin County Board of Commissioners adopted the County's 2011 Annual Action Plan and which was approved by the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

**WHEREAS**, the Franklin County Board of Commissioners proposes to contract with Columbus Housing Partnership to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents; and

**WHEREAS**, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient, the Franklin County Board of Commissioners and the grantee, the Columbus Housing Partnership prior to the disbursement of CDBG and HOME funds; and

NOW THEREFORE BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO

That the attached Funding Agreement and purchase order in the amount of \$125,500 (\$115,500 in HOME funds for downpayment assistance and \$10,000 in Community Development Block Grant funds for homebuyer certification classes) between the Franklin County Board of Commissioners and the Columbus Housing Partnership to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents is hereby approved.

Prepared by Mark Paxson, EDP